

BCP Council - MTFP 2024 to 2028 - 4 December 2023

Service Pressures (net of any specific grant changes)	Budget 2023/24 £m	Incremental Year on Year Changes				
		24/25 £m	25/26 £m	26/27 £m	27/28 £m	Total £m
Wellbeing Directorate	133.0	12.7	5.5	5.5	5.8	29.4
Children's Directorate	85.0	4.9	5.0	5.3	5.3	20.4
Operations Directorate	63.1	2.5	2.8	1.6	1.4	8.3
Resources Directorate	40.8	0.6	0.6	0.7	0.4	2.3
Subtotal	321.9	20.6	13.9	13.1	12.9	60.5
Savings, Efficiencies, Fees & Charges						
Wellbeing Directorate		(11.6)	1.4	(0.6)	(0.6)	(11.4)
Children's Directorate		(3.7)	0.5	0.0	0.0	(3.2)
Operations Directorate		(14.5)	(0.8)	(2.2)	(2.0)	(19.5)
Resources Directorate		(1.0)	(0.2)	(0.1)	(0.1)	(1.3)
Transformation		(10.8)	(3.0)	(0.6)	(0.1)	(14.5)
Subtotal	0.0	(41.6)	(2.1)	(3.5)	(2.7)	(49.9)
One-off Items						
One-off Pressures		11.3	(11.1)	(0.1)	0.0	(0.0)
One-off Resources		(11.3)	11.1	0.1	0.0	0.0
Subtotal	0.0	0.0	0.0	0.0	0.0	0.0
Corporate Items - Cost Pressures						
Adjustment - Assumed Transformation savings not rebased	(6.7)	6.7	0.0	0.0	0.0	6.7
Transformation Base Revenue Cost	4.5	0.0	0.0	0.0	0.0	0.0
Salary Costs charged to Transformation	(3.2)	2.5	0.7	0.0	0.0	3.2
Debt Capital Repayment - Minimum Revenue Provision	13.6	(8.7)	0.5	0.4	0.4	(7.3)
Debt Interest on Borrowings	3.3	0.0	0.0	0.0	0.0	0.0
Capitalisation Direction provision	0.2	(0.2)	0.0	0.0	0.0	(0.2)
Treasury Management Income	(2.5)	0.8	0.8	1.7	1.8	5.1
Pension - Back funding	3.4	0.2	0.2	0.0	0.0	0.3
Provision for the Pay Award	4.0	15.6	3.7	3.7	3.7	26.8
Pay and Grading Project	1.0	0.1	2.5	(4.2)	0.0	(1.7)
Redundancy Costs (non-transformation fundable)	2.1	(1.9)	(0.1)	0.0	0.0	(2.1)
Investment Properties Income	(5.0)	0.1	(0.1)	0.0	0.0	(0.0)
Carters Quay	0.1	0.0	0.0	0.0	0.0	0.0
Miscellaneous including levies	(0.4)	1.7	0.4	0.5	0.6	3.2
Contingency	2.2	0.0	0.0	0.0	0.0	0.0
Additional Investment in Regeneration	0.0	1.4	0.0	0.0	0.0	1.4
Subtotal	16.6	18.2	8.6	2.2	6.4	35.4
Funding - Changes						
Subtotal	(338.4)	8.8	(18.4)	(16.5)	(16.6)	(42.7)
Annual – Net Funding Gap	0.0	6.0	2.1	(4.7)	(0.1)	3.3
Cumulative MTFP – Net Funding Gap	0.0	6.0	8.1	3.4	3.3	